

Shire of Wagin



Council Report Addressing Audit Qualification for year ended 30 June 2018



SHIRE OF WAGIN

PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2018

REPORT ADDRESSING AUDIT QUALIFICATION

The Qualified Opinion in the Shire of Wagin's 2017/2018 Independent Audit Report from Butler Settineri.

Basis for Qualified Opinion

In accordance with the Local Government (Financial Management) Regulation 1996 (as amended) Section 17A paragraphs 3 and 4, the Shire has performed a valuation of infrastructure assets to recognise the assets at fair value at 30 June 2018. However as described in note 9, the Shire has not obtained a valuation for certain drainage infrastructure assets. As a result we are not able to determine the impact on the fair value of infrastructure assets at 30 June 2018.

Recommendation

The 2017/2018 Annual Financial Report and Audit Report was presented to the Audit Committee meeting in November last year, the Committee approved the following recommendation to Council which was adopted by Council at the November 2018 Council meeting.

3912 COMMITTEE RECOMMENDATION & COUNCIL DECISION

Moved: Cr. B L Kilpatrick

Seconded: Cr. G R Ball

That Council:

1. Request staff carry out the Infrastructure Drainage Valuation in 2018/2019.

Carried 9/0

Management's Comments

Management engaged valuation company AssetVal to carry out the Infrastructure Drainage Valuation in the 2018/2019 financial year. This was carried out in May 2019 at a value date of 30th June 2019.

The Infrastructure Drainage Valuation Report values have been adopted in the Shire's Infrastructure balances for the 2018/2019 financial year.

10.1.1.1 REPORT ON THE 2017/2018 AUDIT QUALIFICATION

4083 COMMITTEE RECOMMENDATION & COUNCIL DECISION

Moved: Cr. G R Ball

Seconded: Cr. S M Chilcott

That Council endorse the report addressing the Audit Qualification on the 2017/2018 Audit Report.

Carried 7/0



SHIRE OF WAGIN
PERIOD OF AUDIT: YEAR ENDED 30 JUNE 2018
REPORT ADDRESSING AUDIT QUALIFICATION

A handwritten signature in black ink, appearing to read 'Peter Webster', is located on the left side of the page.

Peter Webster
Chief Executive Officer

16th August 2019